

The World of Finance and Commerce Legal and Real Estate Record

RAILROAD STOCKS ADVANCE 2 POINTS

Leap Upward Despite Recently Enacted Eight-Hour Law.

(By the International News Service.) New York, Sept. 15.—Traders were quick today to take up the suggestion that the great manufacturing companies can make no money unless the steel they make has been carried to market by the railroads and the steamship lines. Ralls were the prominent features on the market and shamed the presidents by raising an average of 2 points all around, while those who were in session trying to figure out how to obey the recently enacted law and escape reversion.

Under cover of this strength in the rails there was some professional profit-taking in the industrial list, but not enough to hurt the market. It was the advance in Union Pacific that made Wall Street pay most attention because the railroads have been laughed out of their own pockets, and the Union Pacific directors have no longer any reason for withholding that special cash dividend of 5 per cent which some of them wanted to pay a month ago. Payment of it would help the market and therefore it may be expected soon.

New York Central and even the Hill roads, Great Northern and Northern Pacific, which were absolutely sure to be ruined if the eight-hour day went into effect, rose about 2 points each. So did Mr. Ripley's Atchafalaya Railroad to prevent the complete ruin of which President Ripley has already made plans to do so to jail as a martyr to the eight-hour law, which he says will never be obeyed by his road. It is extremely awkward that the railroad earnings should continue at such a heavy rate and that the prospects for a big business even after the war should be so good.

In anticipation of continued prosperity for the railroads the railroad equipment shares, American Car and Foundry, Pressed Steel Car and Railway Steel Springs were unusually strong. The latter made a new high record with an advance of one point. American Car and Foundry was also explained by Col. Thompson's statement.

The Safest Investments

Are those that do not fluctuate during disturbed conditions of the money or stock markets. First deed of trust notes (first mortgages) well secured on real estate in the District of Columbia, constitute "gold" investments, and do not depend upon the financial responsibility of individuals and corporations for their stability. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensley Co., 727 Fifteenth Street Northwest.

CAPITAL \$750,000.00 Surplus and Undivided Profits, over \$565,000.00

THE COMMERCIAL NATIONAL BANK THE BANK OF PERSONAL SERVICE

Corner Fourteenth and G Sts.

PUTTING YOUR SURPLUS FUNDS IN OUR SAVINGS DEPT. NOT ONLY INSURES National Bank security, but nets you the maximum interest return. We compute interest on DAILY balances. An initial deposit of ONE DOLLAR or more entitles you to the full protection and service of Our Savings Dept.

3% Interest Paid on Daily Balances 3% In Our Savings Department

FULL INTEREST on every dollar for ACTUAL NUMBER OF DAYS ON DEPOSIT.

OFFICERS: Ashton G. Clapham, President; Arthur Lee, Vice President; James A. Cahill, Vice President; Tucker K. Sands, Vice President and Cashier; Frank E. Ghiselli, Assistant Cashier; Herbert V. Hunt, Assistant Cashier.

CAPITAL \$1,000,000 EARNED SURPLUS \$1,000,000 RESOURCES, over \$9,000,000

GET YOUR START toward success and financial independence THIS PAY DAY by opening a savings account with this fifty-year-old bank.

Almost any amount you can spare from your PAY ENVELOPE will do as a nucleus—as it grows the habit of adding to it regularly will grow on you. More than 33,000 thrifty individuals have confidence in the protection guaranteed by our large capital and surplus—you will enjoy the same sense of security, the same ever-courteous service when YOUR NAME is enrolled on our books.

SAME RATE OF INTEREST PAID On Both Large and Small Accounts.

National Savings and Trust Company, Cor. 15th St. and New York Ave., OLDEST SAVINGS DEPOSITORY IN WASHINGTON, FIFTIETH YEAR

The National City Company, 717 14th Street N. W., WASHINGTON.

Vermont's oldest marble quarry, opened about 1785, still is being operated profitably.

Send for Chart O-51.

NEW YORK CURE MARKET.

Table with columns for various commodities like Asst. In. Co., Balsa, Butte Copper & Zinc, etc., and their respective prices.

LIVE STOCK MARKETS.

Table with columns for Chicago, Sept. 15—HOGS—Receipts, 14,000 head; strong; bulk, 10.25-11.25; light, 10.25-11.00; mixed, 9.50-10.50; heavy, 9.50-10.00; rough, 8.50-9.50; pigs, 7.00-8.00.

NEW YORK PRODUCE.

Table with columns for Butter, Eggs, etc., and their prices.

NEW YORK MONEY.

New York, Sept. 15.—Money on call today opened at 3 per cent, 1/2 per cent, 1/4 per cent, 1/8 per cent. Most of the loans were at 1/2 per cent.

BALTIMORE GRAIN.

Baltimore, Sept. 15.—WHEAT—Closed quiet, but firmer. No. 3 red spot, 1.50; No. 2 red, 1.45; No. 1 red, 1.40; No. 3 white, 1.35; No. 2 white, 1.30; No. 1 white, 1.25.

BALTIMORE PRODUCE.

Baltimore, Sept. 15.—EGGS—Market firm; Maryland, 18; Virginia, 17; Western, 16; Eastern, 15; North Carolina, 14; South Carolina, 13; Georgia, 12; Florida, 11.

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RAILWAY COMMON AT 82 FEATURES MARKET

Federal National Bank Also Recovers at High Level.

The sale of Railway common at 82, after a period of inactivity extending over several weeks, was the outstanding feature of yesterday's session of the Washington Stock Exchange. Capital Traction sold ex-dividend at 82, which is equivalent to 84 1/2 dividend on the best bid at close was 82 1/2.

Confidence After Maine Result. The following stock opinions were received yesterday by W. B. Hibbs & Co. from financiers of prominence: W. H. Ketch and Co.—"We look for broadening speculation in a rising stock market."

Pinley, Barrell & Co.—"There is increasing business confidence as a result of the Republican victory in Maine."

Steel's Best Year. Charles M. Schwab, chairman of the Bethlehem Steel Corporation, says: "I have never known the demand for steel to be so great as at present, and it would not surprise me to see a further advance in prices for finished products."

WASHINGTON STOCK EXCHANGE. Furnished by W. B. Hibbs & Co. Potomac Electric Co., \$100 at 101; Capital Traction, 82 1/2; Washington Railway common, 82 1/2; Washington Gas, 6 1/2 at 7 1/4, 1 1/4 at 1 1/2; Federal National Bank, 1 at 1 1/2.

WASHINGTON STOCK EXCHANGE.

Table with columns for various stocks like United States registered, United States common, etc., and their prices.

WASHINGTON STOCK EXCHANGE.

Table with columns for various stocks like American Telephone & Telegraph, American Gas & Electric, etc., and their prices.

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NEW YORK STOCK MARKET.

Furnished by W. B. Hibbs & Co.

Table with columns for various stocks like 1,000 Am. Tea, 1,000 Am. Rubber, etc., and their prices.

COURT PROCEEDINGS

Supreme Court, District of Columbia Equity Division. Justice McKey. Frick vs. Frick; defendant adjudged in contempt; plaintiff's attorney, Crandal Mackey; defendant's attorney, Andrew H. Elder.

COURT PROCEEDINGS

Union Trust Co. vs. Welker; bill dismissed; plaintiff's attorneys, Hamilton & Hamilton, E. A. Jones and C. R. Ahalt; defendant's attorneys, Irving Williams and John Ridout.

COURT PROCEEDINGS

Hyde vs. Hyde; commission ordered to issue; plaintiff's attorney, H. A. Helmuller; defendant's attorney, Brown vs. Burleson; restraining order continued and hearing set for October 6; plaintiff's attorney, James M. Proctor; defendant's attorneys, John E. Laskey and J. E. Archer.

COURT PROCEEDINGS

Parker vs. Parker; motion to dismiss overruled, and alimony ordered paid; plaintiff's attorney, E. G. Hubert and T. L. Jones; defendant's attorney, Bradley vs. Davidson; time to submit statement of evidence extended to September 20, and to file transcript to November 15; plaintiff's attorney, W. G. Gardner and J. W. Whiting; defendant's attorneys, D. S. Mackall and J. B. Carter.

COURT PROCEEDINGS

Daims vs. Daims; order granting leave to file without prepayment of costs, and rule returnable September 20; plaintiff's attorney, Tepper & Guasack.

COURT PROCEEDINGS

Chase vs. Chase; order appointing Frank S. Smith guardian ad litem.

COURT PROCEEDINGS

Continued on page twelve.

OIL SECURITIES.

Furnished by W. B. Hibbs & Co. Anglo-American Oil Co., new 14 1/2; Am. Refining Co., 10 1/2; Am. Petroleum, 10 1/2; Am. Petroleum, 10 1/2; Am. Petroleum, 10 1/2.

LOST.

LOST—BOSTON BULL TERRIERS, TWO FEMES, brindle and white, lost on Wednesday; one four months old, other full grown; screw tail. Reward. Return to F. H. ALTEMUS, 274 1/2 St. N.W.

HELP WANTED—MALE.

PAPERHANGERS WANTED. PIECE WORK. JAMES B. HENDERSON, 1108 G St., N. W.

FOR SALE.

Several large and small farms in close proximity to Washington at bargain prices.

FOR SALE.

To close an estate, I have been empowered to sell, at greatly reduced prices, several 6-room and 8-room brick houses in Potomac.

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FOR SALE—PROPERTY.

Special Bulletin of Bargains.

FOR SALE.

For a quick sale I have been authorized to sell, at greatly reduced prices, several 6-room and 8-room brick houses in Potomac.

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